Request for Parent Loan for Undergraduate Students (PLUS)

SECTION A: STUDENT INFORMATION

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First</th>
<th>S.S. #</th>
<th>ID #</th>
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</table>

SECTION B: PARENT INFORMATION

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First</th>
<th>S.S. #</th>
<th>Date of Birth</th>
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<table>
<thead>
<tr>
<th>Permanent Address</th>
<th>City</th>
<th>State</th>
<th>Zip code</th>
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<tr>
<th>Home Phone #</th>
<th>Parent Driver's License Number &amp; State</th>
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U.S. Citizen: ☐ Yes ☐ No If not, Alien ID # _________________________________

SECTION C: REQUESTED LOAN AMOUNT

Requested Federal Direct PLUS Loan Amount: $__________

Loan Period (check only one)

☐ Fall 2014/Spring 2015 (Recommended) ☐ Fall 2014 ONLY ☐ Spring 2015 ONLY

SECTION D: Credit Check AND Credit Balance AUTHORIZATION

I authorize the U.S. Department of Education to do a credit check in order to determine if I am eligible for a Federal Direct PLUS Loan. I authorize Manhattanville College to release the credit balance to the student:

Required YES_____ NO _____

Parent’s Signature Date

If you have any questions regarding the Federal Direct PLUS Loan Process, you may contact The Office of Financial Aid at 914-323-5357 or by email at financialaid@mville.edu. The Federal Direct PLUS Loan has a 4.204% origination fee deducted from each disbursement.

PLEASE READ IMPORTANT INFORMATION ON THE REVERSE SIDE OF THIS FORM
Federal PLUS Loan

To help meet the costs of a college education, you may want to consider a Federal PLUS (Parent Loan for Undergraduate Students) loan. This federally sponsored loan for parents of undergraduate students is used by many Manhattanville College parents to pay the family’s expected contribution (out-of-pocket amount that you pay towards your child’s education).

Who Qualifies:
Parents, adoptive parents, and stepparents of dependent undergraduate students attending school at least half-time are eligible for PLUS Loans. Borrowers must be U.S. Citizens or eligible permanent residents. Loan approval is subject to credit criteria established by the U.S. Department of Education. A credit report will be obtained from a national credit bureau once you apply for your loan at:
www.studentloans.gov

Borrowing Limits:
Parents may apply for the entire cost of attendance at Manhattanville College, less any financial aid your student receives. You should apply only for the amount you absolutely need.

Interest Rates:
The PLUS Loans have a fixed interest rate of 7.9%

Fees:
All PLUS Loans have a 4.204% origination fee withheld by the Department of Education before proceeds are sent to the school.

Disbursement:
PLUS Loan proceeds are sent directly to the College and are generally disbursed in equal amounts at the beginning of each school term. The funds are sent via electronic funds transfer (EFT), or in some cases, by checks made co-payable to the school and the parent. If a check is sent, it will be forwarded to the parent for endorsement. The parent then returns the check to the college.

Repayment:
Repayment of your PLUS Loan begins within 60 days after final disbursement of the loan. The maximum repayment period is 10 years. The minimum payment on principal and interest is $50.00. Parent loans are not deferrable for new borrowers.

PLUS Loan features and Benefits:
- Can be used to supplement your child’s Federal Stafford Loan funding, or even cover up to the full cost of tuition (less other financial aid)
- Is not dependent on your family’s income or assets; credit checks are required
- Has low fixed interest rate that is 7.9%
- Does not require collateral or co-signers
- Payments may be postponed up to 3 years in cases of economic hardship
- Prepayments can be made at any time without penalty
- The loan will be forgiven in-full in the event of permanent disability of the borrower or death of the borrower or the student.
- You can apply for your PLUS loan at: www.studentloans.gov

“Manhattanville College is committed to equality of educational opportunity, and is an equal opportunity employer. The College does not discriminate against current or prospective students and employees on the basis of race, color, sex, national and ethnic origin, religion, age, disability, or any other legally protected characteristic. This College policy is implemented in educational and admissions policies, scholarship and loan programs, athletic and other school-administered programs, and in employee-related programs.”